

DESCRIPTION OF ELECTIVE COURSE

FIRST PART: DESCRIPTION OF MODULE	
1. Domain	Business and Services
2. Department	International Business Management
3. Course name	Commodity Trading Physical Operations I
4. Code	31012
5. Type of education	□ Bachelor
	☐ Master
	☐ MAS
	□ □ DAS / CAS / single days
6. Number of ECTS Credits 5	
7. Prerequisites	∇alidation of the modules in semesters 1 and 2
7. i rerequisites	△ Attendance of the modules in semesters 3 and 4 for full-time students, and
	semesters 5 and 6 for part-time students
8. Teaching language	☐ French
	□ German
	□ English
	☐ Other:
9. Objectives	Commodity trading is built up transaction by transaction, deal by deal.
	This program is intended to provide the students, in a very short period of time, with a comprehensive understanding of all steps needed to execute a transaction from start to finish. The course focuses on the importance of each phase of a trading contract and emphasizes the interactions between them. In addition, it enables the students to
	familiarize with business documentation and specific terminologies, to enable a running start to any entry level role in the industry.



10. Contents	This course will cover essential contracts and documents that underly every deal and
(General themes and descriptions, the	which are essential for anyone in the commodities sector to know, including:
accurate content may	What is Commodity trading and its importance to the global economy
change)	History of trading Commodities, Trading Companies & International trade flows
	➤ How does a Commodity Trade actually work?
	Importance of contracts and their role in trading
	Walkthrough a deal from extraction to final distribution
	Documentation i.e., Bills of Lading (BL), Letters of Credit (L/C)
	➤ Incoterms
	Overview of ship types and sizes
	Chartering & Shipping Operations
	Laytime & Demurrage
	> Insurance
	Options for financing trade & Payment methods in use
	Legal dispute avoidance, resolution & how to avoid claims
	Choosing law, arbitration, and lawyers
11. Evaluation	The grading of the module shall be based on:
	1. A written exam in week 15 of the semester; and/or
	2. Mid-term assessments during weeks 1 to 14 according to the decision of the
	instructor.
12. Remediation/repetition	 ⊠ Compulsory remediation if the module grade is between 3.5 and 3.9 / 6. When subject to a remediation, only the grade of the remedial exam will be taken into account (maximum grade 4.0). A repeated module cannot benefit from a remedial exam. □ No remediation
13. Coordinator / main instructor	Richard Watts
SECOND PART: LOCATION OF THE MODULE IN THE STUDY PLAN	
14. Level	☐ Basic module
	☐ Advanced module
	Specialized module Other:
15. Characteristics	
13. Gliaracteristics	cf. art.15, al.1, « Statut des étudiant-e-s bachelor »)
16. Type	⊠ Main module
	☐ Module linked to main module
	☐ Optional module
	☐ Other:
17. Time organization	
3 3 3 3	☐ Spring semester ☐ Other