

Module description

Field of study: *Business, Management and Services*

Degree course: *Bachelor of Science HES-SO in International Business Management*

1. Title of module	Economics I	2022-23
Code: 3051	Type of course: <input checked="" type="checkbox"/> Bachelor's <input type="checkbox"/> Master's <input type="checkbox"/> MAS <input type="checkbox"/> DAS <input type="checkbox"/> CAS <input type="checkbox"/> Other: ...	
Level: <input checked="" type="checkbox"/> Basic module <input type="checkbox"/> Further studies module <input type="checkbox"/> Advanced module <input type="checkbox"/> Specialised module <input type="checkbox"/> Other: ...	Characteristic: <input checked="" type="checkbox"/> Module where failure may lead to final dismissal from the degree course in accordance with Art.25 of the Framework directives on the Bachelor and Master degrees at the HES-SO	
Type: <input checked="" type="checkbox"/> Main module <input type="checkbox"/> Module linked to main module <input type="checkbox"/> Optional or subsidiary module <input type="checkbox"/> Other: ...	Time schedule: <input type="checkbox"/> Module over 1 semester <input checked="" type="checkbox"/> Module over 2 semesters <input checked="" type="checkbox"/> Spring semester <input checked="" type="checkbox"/> Autumn semester <input type="checkbox"/> Other: ...	

2. Organisation

ECTS credits 8

Language:

<input type="checkbox"/> French	<input type="checkbox"/> Italian
<input type="checkbox"/> German	<input checked="" type="checkbox"/> English
<input type="checkbox"/> Other: ...	

3. Prerequisite

To have validated the module
 To have followed the module
 No prerequisite
 Other: ...

4. Skills to be gained / general learning objectives

At the end of this module, the students must:

Objectives for the unit: Microeconomics (1st semester)

- Use the fundamental tools and concepts of Microeconomics
- Apply the basics of economic methods on practical issues
- Evaluate the market performance and identify its limits (externalities, public goods and asymmetry of information)
- Analyse the economic policies undertaken to overcome market limitations
- Discuss press articles on (micro)economic subjects

Objectives for the unit: Macroeconomics (2nd semester)

- Overview of the main topics of macroeconomics including economic growth, inflation, unemployment, and business cycle fluctuations
- Understand the national accounting system, the different ways to calculate the GDP and the limits of GDP as a measure of well-being
- Define and understand the principal macroeconomic aggregates and indicators
- Understand the functions of money and the role of the interest rate in the financial system
- Knowledge of the determinants of output in the short and long run

- Overview of the open macroeconomic models and understanding of how common currency areas work
- Study the origin and effects of financial crisis and sovereign debt problems

5. Teaching and content

Course: Microeconomics (1st semester)

This course provides an overview of most fundamental topics in microeconomics including supply and demand, government interventions, welfare analysis, costs and profits for an individual firm (in the short and long run), monopoly and other forms of imperfect competition, market failures, public goods, information asymmetry, externalities, and consumer choice in different setups.

Course: Macroeconomics (2nd semester)

This course provides an overview of the main topics in macroeconomics: long-term equilibrium model in the closed and open economy, money and inflation, determinants of growth, economic fluctuations and economic policies.

Teaching methods: theory and applications; practical assignments

6. Assessment and validation methods

Each course syllabus available on the moodle platform Cyberlearn describes the assessment and validation methods.

7. Reassessment requirements

- Reassessment possible
 No reassessment
 Other (please specify): ...

7a Reassessment requirements (if module is repeated)

- Reassessment possible
 No reassessment
 Other (please specify): ...

other reassessment modalities

Reassessment if the module grade is between 3.5 (included) and 3.9 (included).

After reassessment, the maximum grade is 4.0