

Module description

Field of study: *Business, Management and Services*

Degree course: *Bachelor of Science HES-SO in International Business Management*

1. Title of module	Economics I	2017-18
Code: 3051	Type of course: (Compulsory – 1 possible response) <input checked="" type="checkbox"/> Bachelor's <input type="checkbox"/> Master's <input type="checkbox"/> MAS <input type="checkbox"/> DAS <input type="checkbox"/> CAS <input type="checkbox"/> Other: ...	
Level: (Optional – 1 possible response) <input checked="" type="checkbox"/> Basic module <input type="checkbox"/> Further studies module <input type="checkbox"/> Advanced module <input type="checkbox"/> Specialised module <input type="checkbox"/> Other: ...	Characteristic: (Optional – 1 possible response) <input checked="" type="checkbox"/> Module where failure may lead to final dismissal from the degree course in accordance with Art.25 of the Framework directives on the Bachelor and Master degrees at the HES-SO	
Type: (Optional – 1 possible response) <input checked="" type="checkbox"/> Main module <input type="checkbox"/> Module linked to main module <input type="checkbox"/> Optional or subsidiary module <input type="checkbox"/> Other: ...	Time schedule: (Optional – multiple responses possible) <input type="checkbox"/> Module over 1 semester <input checked="" type="checkbox"/> Module over 2 semesters <input checked="" type="checkbox"/> Spring semester <input checked="" type="checkbox"/> Autumn semester <input type="checkbox"/> Other: ...	

2. Organisation

ECTS credits 8

Language:
(Compulsory – multiple responses possible)

<input type="checkbox"/> French	<input type="checkbox"/> Italian
<input type="checkbox"/> German	<input checked="" type="checkbox"/> English
<input type="checkbox"/> Other: ...	

3. Prerequisite

(Compulsory – 1 possible response)

To have validated the module
 To have followed the module
 No prerequisite
 Other: ...

4. Skills to be gained / general learning objectives

(Compulsory – write in as required)

At the end of this module, the students must:

Objectives for the unit : Microeconomics (1st semester)

- Use the fundamental tools and concepts of Microeconomics
- Apply the basics of economic methods on practical issues
- Evaluate the market performance and identify its limits (externalities, public goods and asymmetry of information)
- Analyse the economic policies undertaken to overcome market limitations
- Discuss press articles on (micro)economic subjects

Objectives for the unit : Macroeconomics (2nd semester)

- Overview of the main topics of macroeconomics including economic growth, inflation, unemployment, and business cycle fluctuations
- Understand the national accounting system, the different ways to calculate the GDP and the limits of GDP as a measure of well-being
- Define and understand the principal macroeconomic aggregates and indicators
- Understand the functions of money and the role of the interest rate in the financial system
- Knowledge of the determinants of output in the short and long run
- Overview of the open macroeconomic models and understanding of how common currency areas work
- Study the origin and effects of financial crisis and sovereign debt problems

5. Teaching and content*(Compulsory – write in as required)***Course : Microeconomics (1st semester)**

This course provides an overview of most fundamental topics in microeconomics including supply and demand, government interventions, welfare analysis, costs and profits for an individual firm (in the short and long run), monopoly and other forms of imperfect competition, market failures, public goods, information asymmetry, externalities, and consumer choice in different setups.

Course : Macroeconomics (2nd semester)

This course provides an overview of the main topics in macroeconomics: long-term equilibrium model in the closed and open economy, money and inflation, determinants of growth, economic fluctuations and economic policies.

Teaching methods: theory and applications; practical assignments

6. Assessment and validation methods*(Compulsory – write in as required)*

The grading of the module shall be based on:

- A written exam in week 16/32 of the semester; **and/or**
- Mid-term assessments during weeks 1 to 14 according to the decision of the instructor.

(The methods and weightings are communicated by the instructor before the evaluations.)

7. Reassessment requirements*(Compulsory – multiple responses possible)*

- Reassessment possible
 No reassessment
 Other (please specify): ...

7a Reassessment requirements (if module is repeated)*(Compulsory – multiple responses possible)*

- Reassessment possible
 No reassessment
 Other (please specify): ...

other reassessment modalities

Reassessment if the module grade is between 3.5 (included) and 3.9 (included).
 After reassessment, the maximum grade is 4.0

8. Remarks

Regular participation and in class problem sets.

9. Bibliography

Main Textbook: Economics by Mankiw & Taylor, CENGAGE Learning, 4th Edition"
 See syllabus for other required readings.

10. Teaching staff

Nicolás Depetris-Chauvin / Christophe Courbage

Name of the person responsible for the module:
Nicolás Depetris-Chauvin

Module description validated on
(Compulsory)

Module description validated by
(Compulsory)