

## **DESCRIPTION OF ELECTIVE COURSE**

Name of the school : Haute école de gestion de Genève	Academic Year: 2025-2026
FIRST PART: DESCRIPTION OF MODULE	

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1. Domain	Business and Services
2. Department	International Business Management
3. Course name	Commodity Trading Physical Operations I
4. Code	31012
5. Type of education	□ Bachelor
	☐ Master
	□ MAS
	□ □ DAS / CAS / single days
6. Number of ECTS Credits	5
7. Prerequisites	☑ Validation of the modules in semesters 1 and 2
	☐ Attendance of the modules in semesters 3 and 4 for full-time students, and
	semesters 5 and 6 for part-time students
	□
8. Teaching language	French
	German
	⊠ English
	Other:
9. Objectives	Commodity trading is built up transaction by transaction, deal by deal.
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	This program is intended to provide the students, in a very short period of time, with a comprehensive understanding of all steps needed to execute a transaction from start to
	finish. The course focuses on the importance of each phase of a trading contract and
	emphasizes the interactions between them. In addition, it enables the students to
	familiarize with business documentation and specific terminologies, to enable a running
	start to any entry level role in the industry.



10. Contents (General themes and	This course will cover essential contracts and documents that underly every deal and which are essential for anyone in the commodities sector to know, including:		
descriptions, the accurate content may change)	<ul> <li>What is Commodity trading and its importance to the global economy</li> <li>History of trading Commodities, Trading Companies &amp; International trade flows</li> <li>How does a Commodity Trade actually work?</li> <li>Ensuring that all participants understand the terminology being used</li> <li>Importance of contracts and their role in trading</li> </ul>		
	<ul> <li>Walkthrough a deal from extraction to final distribution</li> <li>Documentation i.e., Bills of Lading (BL), Letters of Credit (L/C)</li> </ul>		
	> Incoterms		
	<ul> <li>Overview of ship types and sizes</li> </ul>		
	Chartering & Shipping Operations		
	➤ Laytime & Demurrage Insurance		
	Options for financing trade & Payment methods in use		
	Legal dispute avoidance, resolution & how to avoid claims		
	Choosing law, arbitration, and lawyers		
11. Evaluation	The grading of the module shall be based on:		
	1. A written exam in week 15 of the semester; and/or		
	Mid-term assessments during weeks 1 to 14 according to the decision of the instructor.		
12. Remediation/repetition	<ul> <li>☑ Compulsory remediation if the module grade is between 3.5 and 3.9 / 6.</li> <li>When subject to a remediation, only the grade of the remedial exam will be taken into account (maximum grade 4.0). A repeated module cannot benefit from a remedial exam.</li> <li>☐ No remediation</li> </ul>		
13. Coordinator / main instructor	Richard Watts		
SECOND	SECOND PART: LOCATION OF THE MODULE IN THE STUDY PLAN		
14. Level	<ul> <li>□ Basic module</li> <li>□ Advanced module</li> <li>□ Specialized module</li> <li>□ Other:</li> </ul>		
15. Characteristics			
16. Type			